**CHARTING THE COURSE OF INNOVATION: A STARTUP ANALYSIS**

**ACTIVITY 1:**

**Specify the business problem**

**Project Description:**

Starting a new company can be an exciting and rewarding experience, but it also requires careful planning and analysis to ensure that the business is viable and successful. There are several key areas that you should focus on when conducting a startup company analysis. Conducting a thorough analysis of these areas can help you identify potential challenges and opportunities and develop strategies to address them. It is also important to regularly review and update your analysis as the business progresses, in order to adapt to changing market condition